

Verde Valley Property Owners Association  
dba **Verde Valley Community Connection (VVCC)**  
**Treasurer's Report for 2024**

**FINANCIAL ACCOUNTS: YEAR-END BALANCES**

*Year-over-Year Comparison*

Bank Accounts	Dec 31, 2024	Dec 31, 2023	Change
General Checking	\$ 4,139.78	\$ 22,693.46	\$ (18,553.68)
Bingo	\$ -	\$ 1,309.38	\$ (1,309.38)
Pool	\$ 3,417.64	\$ 5,573.86	\$ (2,156.22)
Pond	\$ 30.83	\$ 30.83	\$ -
Capital Improvement Projects (CIP)	\$ 2,957.07	\$ 450.00	\$ 2,507.07
General Savings	\$ 35,122.42	\$ 20,062.79	\$ 15,059.63
<b>Total - Core Ops</b>	<b>\$ 45,667.74</b>	<b>\$ 50,120.32</b>	<b>\$ (4,452.58)</b>
Facility Rental Deposit Liability	\$ 1,250.00	\$ -	\$ 1,250.00
ARPA-031 Grant (Sewer Feasibility Study)	\$ -	\$ 8,583.97	\$ (8,583.97)
General Grants (River / Nature Preserve)	\$ -	\$ 144.81	\$ (144.81)
<b>Total - Liabilities</b>	<b>\$ 1,250.00</b>	<b>\$ 8,728.78</b>	<b>\$ (7,478.78)</b>
<b>Total Organization</b>	<b>\$ 46,917.74</b>	<b>\$ 58,849.10</b>	<b>\$ (11,931.36)</b>

**REVENUE (LOSS) SUMMARY - CORE OPERATIONS**

Core Ops Revenue Summary	YTD
Total Revenue	\$ 50,836.23
Total Cost of Goods Sold	\$ (3,062.87)
<b>Gross Profit - Core Ops</b>	<b>\$ 47,773.36</b>
Total Expenditures	\$ (62,986.07)
<b>Net Operating Revenue</b>	<b>\$ (15,212.71)</b>
Total Other Revenue	\$ 5,074.77
<b>Net Revenue (Loss)</b>	<b>\$ (10,137.94)</b>

Monthly Net	Core Ops	Total Org *
<b>JAN</b>	\$ (1,654.97)	\$ (1,654.97)
<b>FEB</b>	\$ 3,777.36	\$ 3,777.36
<b>MAR</b>	\$ (3,697.73)	\$ (1,586.37)
<b>APR</b>	\$ 508.83	\$ 508.83
<b>MAY</b>	\$ (1,868.17)	\$ (1,868.17)
<b>JUN</b>	\$ 2,089.52	\$ 2,089.52
<b>JUL</b>	\$ 2,662.95	\$ 2,662.95
<b>AUG</b>	\$ 5,063.73	\$ 5,063.73
<b>SEP</b>	\$ (15,184.49)	\$ (15,184.49)
<b>OCT</b>	\$ 105.44	\$ 105.44
<b>NOV</b>	\$ (1,305.62)	\$ (1,450.43)
<b>DEC</b>	\$ (634.79)	\$ (634.79)
<b>TO DATE</b>	<b>\$ (10,137.94)</b>	<b>\$ (8,171.39)</b>

\* Total Org = Core Ops + Grants

**SUMMARY - GRANTS**

Grant Fund	2024			Project Lifetime	
	Income	Expenditures	Net	Income	Expenditures
ARPA-031 Grant (Sewer Feasibility Study)	\$ 19,726.36	\$ (17,615.00)	\$ 2,111.36	\$ 169,726.36	\$ (169,726.36)
General Grants (River / Nature Preserve)	\$ -	\$ (144.81)	\$ (144.81)	\$ 5,000.00	\$ (5,000.00)

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**REVENUE (LOSS) DETAIL - CORE OPERATIONS**

Revenue - Core Ops	YTD	2024 Budget	YTD %	2024 Goal	YTD %
Memberships	\$ 4,600.00	\$ 20,000	23%	\$ 20,000	23%
Activities	\$ 5,273.05	\$ 12,500	42%	\$ 12,500	42%
Donations	\$ 408.55	\$ 2,500	16%	\$ 2,500	16%
Fundraising	\$ 3,938.85	\$ 5,500	72%	\$ 5,500	72%
Facility Rentals	\$ 33,933.78	\$ 20,000	170%	\$ 29,000	117%
Facility Usage Contributions	\$ 1,490.00	\$ 500	298%	\$ 1,000	149%
Other Misc Income	\$ 1,192.00	\$ 6,000	20%	\$ 6,000	20%
<b>Total Revenue - Core Ops</b>	<b>\$ 50,836.23</b>	<b>\$ 67,000</b>	<b>76%</b>	<b>\$ 76,500</b>	<b>66%</b>

Cost of Goods Sold - Core Ops	YTD	2024 Budget	YTD %
<b>Total Cost of Goods Sold - Core Ops</b>	<b>\$ (3,062.87)</b>	<b>\$ (3,300)</b>	<b>93%</b>

Gross Profit - Core Ops	YTD	2024 Budget	YTD %
= Revenue, less COGS	<b>\$ 47,773.36</b>	<b>\$ 63,700</b>	<b>75%</b>

2024 Goal	YTD %
<b>\$ 73,200</b>	<b>65%</b>

Expenditures - Core Ops	YTD	2024 Budget	YTD %
Depreciation Expenses (calculated)	\$ (3,168.00)	\$ (3,200)	99%
Fundraising	\$ (732.64)	\$ (1,000)	73%
Insurance	\$ (18,068.37)	\$ (7,200)	251%
License & Permit Fees	\$ (755.00)	\$ (2,200)	34%
Marketing	\$ (1,140.43)	\$ (300)	380%
Meals, Entertainment & Recognition	\$ (821.45)	\$ (500)	164%
Meeting Expenses	\$ -	\$ (100)	0%
Postage & Delivery	\$ (395.49)	\$ (850)	47%
Printing & Copy Services	\$ (591.04)	\$ (2,600)	23%
Professional Fees	\$ -	\$ -	0%
Repairs & Maintenance	\$ (11,978.31)	\$ (33,500)	36%
Software Applications	\$ (864.11)	\$ (1,000)	86%
Subscriptions & Memberships	\$ (116.35)	\$ (500)	23%
Supplies	\$ (8,055.39)	\$ (4,850)	166%
Taxes	\$ (39.62)	\$ (50)	79%
Utilities	\$ (15,342.49)	\$ (13,420)	114%
Water Cottonwood Ditch	\$ (860.00)	\$ (700)	123%
Other Misc Expenses	\$ (57.38)	\$ (50)	115%
<b>Total Expenditures - Core Ops</b>	<b>\$ (62,986.07)</b>	<b>\$ (72,020)</b>	<b>87%</b>

Net Operating Revenue - Core Ops	YTD	2024 Budget	YTD %
= Gross Profit, less Expenditures	<b>\$ (15,212.71)</b>	<b>\$ (8,320)</b>	<b>183%</b>

2024 Goal	YTD %
<b>\$ 1,180</b>	<b>-1289%</b>

Other Revenue - Core Ops	YTD	2024 Budget	YTD %
Interest & Dividends	\$ 74.77	\$ 40	187%
Other Miscellaneous	\$ 5,000.00	\$ -	0%
<b>Total Other Revenue - Core Ops</b>	<b>\$ 5,074.77</b>	<b>\$ 40</b>	<b>12687%</b>

2024 Goal	YTD %
\$ 40	187%
\$ 250	2000%
<b>\$ 290</b>	<b>1750%</b>

Net Revenue - Core Ops	YTD	2024 Budget	YTD %
= Net Operating Revenue + Other Revenue	<b>\$ (10,137.94)</b>	<b>\$ (8,280)</b>	<b>122%</b>

2024 Goal	YTD %
<b>\$ 1,470</b>	<b>-690%</b>